Conference

Financialization:
A New Chapter in the History of Capitalism?
June 12 – 13, 2015

Convener: Hartmut Berghoff (GHI Washington), Kenneth Lipartito (Florida International University), Moritz Schularick (Universität Bonn), Laura Rischbieter (Humboldt Universität zu Berlin)
Friday, June 12, 2015

9:00 - 9:30 am  Welcome and Introduction
Hartmut Berghoff, Kenneth Lipartito, Moritz Schularick, Laura Rischbieter

9:30 - 10:50 am  Panel 1: Making Sense of Financialization: Conceptual Issues
Chair: Kenneth Lipartito
Samuel Knafo (University of Sussex)
Reconceptualising the Social Lineages of Financialization

Ian Clark (University of Leicester)
Is Financialization Contagious?: Hyperactivity in Financialized Firms

10:50 - 11:20 am  Coffee Break

11:20 am - 12:40 pm  Panel 2: The Financial Sector in Long Time Perspective
Chair: Moritz Schularick
Ariell Reshef (University of Virginia, CNRS, and Paris School of Economics)
Dimensions of the Long-Run Evolution of the Financial Sector: Size, Wages, and Inequality

Guillaume Bazot (Paris School of Economics)
Counting the Cost of Finance

12:40 - 14:20 pm  Lunch Break

14:20 - 15:40 pm  Panel 3: Financial Innovation
Chair: Hartmut Berghoff
Eric Hilt (Wellesley College)
Financial Innovation, Crisis, and Reform: Lessons from the Panic of 1907
Alexander Engel (Universität Göttingen)

*Financial Futures and the Firm: The Marketization of Risk, the Shareholder Value Concept, and the Emergence of Corporate Financial Risk Management*

15:40 - 16:10 pm  
**Coffee Break**

16:10 - 16:50 pm  
**Panel 3: Financial Innovation (continued)**

Gavin Benke (Southern Methodist University)

*Wall Street’s Pernicious Braid: Mutually Reinforcing Strands of Financialization at Enron*

17:00 - 17:40 pm  
**Panel 4: Financialization Outside Finance: The Impact on Industry**

**Chair: Alexander Engel**

Hartmut Berghoff

*Varieties of Financialization? Evidence from German Industry in the 1990s*

19:00 pm  
**Conference Dinner**

Café Dupont Circle  
1500 New Hampshire Avenue N.W.  
Washington D.C. 20036  
Tel.: (202) 797-0169

Saturday, June 13, 2015

9:00 - 10:20 am  
**Panel 4: Financialization Outside Finance: The Impact on Industry (continued)**

Erik Erlandson (University of Virginia)


Louis Hyman (Cornell University)

*General Electric: How Industrial Became Financial (and Back Again?)*
10:20 - 10:45 am  Coffee Break

10:45 am - 12:05 pm  Panel 5: Policy Regimes and Institutional Change

   Chair: Laura Rischbieter

   Samuel Beroud (Université de Genève)
   *The Geopolitics of Financialization: The Group of Five and its Reaction to the Economic Crisis of the 1970s*

   Laure Quennouëlle-Corre (Centre de recherches historiques, EHESS)
   *Politicians, Financial Elites and the French Big Bang in the 1980’s: A Great Leap towards Competition and the Market?*

12:05 - 13:15 pm  Lunch at the GHI

13:15 - 14:35 pm  Panel 6: Financialization Meets Main Street

   Chair: Katharina Knoll

   Kieran Heinemann (Emmanuel College)
   *Small Investors and Popular Stock Market Engagement in Margaret Thatcher’s “People’s Capitalism”*

   Daniel Mertens (Johann Wolfgang von Goethe Universität)
   *Why is There no Household Debt in Germany... Or is There? Policy Regimes and the Institutional Analysis of Credit*

14:35 - 15:00 pm  Coffee Break

15:00 - 15:30 pm  Final Comments and Concluding Discussion